Message Text

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20

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 PA-01 PRS-01 /102 W

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R 220750Z JUL 75

FM AMEMBASSY YAOUNDE

TO SECSTATE WASHDC 6324

INFO AMEMBASSY MADRID

AMEMBASSY LIBREVILLE

AMEMBASSY LAGOS

AMCONSUL DOUALA BY POUCH

LIMITED OFFICIAL USE YAOUNDE 2479

E.O. 11652: N/A TAGS: ENRG, EK

SUBJECT: AMOCO PETROLEUM

REF: YAOUNDE 2050

- 1. DURING MY FAREWELL CALL ON PRES MAACIAS IN MALABO JULY 14, I HANDED HIM A LTR DATED JUNE 25 FROM WILLIAM E. HUMPHREY, PRES OF AMOCO EQUATORIAL GUINEA PETROLEUM COMPANY WHICH HUMPHREY HAD SENT TO ME DIRECTLY. LTR NOTED THAT AMOCO HAD HAD NO REPLY TO ITS PROPOSAL RE PETROLEUM EXPLORATION IN EQUATORIAL GUINEA AND OFFERED TO PROVIDE ANY FURTHER CLARIFICATIONS THAT GOEG MIGHT DESIRE.
- 2. PRES MACIAS ACKNOWLEDGED THAT HE HAD NOT REPLIED TO AMOCO PROPOSAL. HIS GOVT, HE SAID, WAS IN THE PROCESS OF DRAWING UP A PETROLEUM LAW, AND HE DID NOT FEEL HE COULD ACT UNTIL THAT LIMITED OFFICIAL USE

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LAW HAD COME INTO EFFECT. HE GAVE NO INDICATION, HOWEVER, AS TO

WHEN THE PROCESS MIGHT BE COMPLETED. HE DID SAY THAT HE WAS VERY FAVORABLY DISPOSED TOWARD AMOCO. HE KNEW IT TO BE AN IMPORTANT COMPANY, ONE WHICH HAD BEEN INTRODUCED BY AMEMB, AND HE HAD ENJOYED MEETING HUMPHREY WHO, HE ADDED, SPOKE VERY GOOD SPANISH. HE WOULD COMMUNICATE WITH HIM AS SOON AS HE WAS IN POSITION TO ACT.

3. I TOLD THE PRESIDENT I WOULD PASS ALONG, HIS MSG TO AMOCO WHICH I FELT SURE WOULD BE AVAILABLE AT ANY TIME FOR FURTHER DISCUSSIONS ON ITS PROPOSAL. I ADDED THAT I THOUGHT IT MOST IMPORTANT THAT BOTH HE AND AMOCO HAVE A CLEAR UNDERSTANDING OF THEIR RESPECTIVE RIGHTS AND OBLIGATIONS UNDER THE PROPOSED AGREEMENT. IF SUCH AN AGREEMENT IS CONCLUDED, IT IS IMPORTANT THAT IT BE CARRIED OUT WELL AND WITH A MINIMUM OF DIFFICULTY. OTHER AMERICAN COMPANIES, I OBSERVED, MIGHT FEEL ENCOURAGED TO LOOK INTO OPPORTUNITIES IN EQUATORIAL GUINEA IF THE AMOCO EXPERIENCE IS SATISFACTORY. I ALSO STRESSED ONCE AGAIN THAT GOEG-AMOCO NEGOTS ARE A PRIVATE MATTER BETWEEN THEMSELVES AND THAT EMB ROLE IS A FACILITATIVE ONE ONLY OF HELPING IN CONTACTS BETWEEN TWO PARTIES.

4. REQUEST DEPT INFORM AMOCO OF ABOVE. MOORE

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Message Attributes

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

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Subject: AMOCO PETROLEUM
TAGS: ENRG, EK, AMOCO, (HUMPHREY, WILLIAM E)
To: STATE

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